FEDERAL RESERVE BANK OF NEW YORK

Fiscal Agent of the United States

Circular No. 1495 January 4, 1935

Public Notice of Offering of \$75,000,000, or thereabouts, of Treasury Bills
Dated January 9, 1935

Maturing July 10, 1935

To all Incorporated Banks and Trust Companies in the Second Federal Reserve District and Others Concerned:

Following is the text of a notice today made public by the Treasury Department with respect to a new offering of Treasury bills payable at maturity without interest to be sold on a discount basis to the highest bidders.

STATEMENT BY SECRETARY MORGENTHAU

The Secretary of the Treasury gives notice that tenders are invited for Treasury bills to the amount of \$75,000,000, or thereabouts. They will be 182-day bills; and will be sold on a discount basis to the highest bidders. Tenders will be received at the Federal Reserve Banks, or the branches thereof, up to two o'clock p.m., Eastern Standard time, on Monday, January 7, 1935. Tenders will not be received at the Treasury Department, Washington.

The Treasury bills will be dated January 9, 1935, and will mature on July 10, 1935, and on the maturity date the face amount will be payable without interest. They will be issued in bearer form only, and in amounts or denominations of \$1,000, \$10,000, \$10,000, \$500,000, and \$1,000,000 (maturity value).

It is urged that tenders be made on the printed forms and forwarded in the special envelopes which will be supplied by the Federal Reserve Banks or branches upon application therefor.

No tender for an amount less than \$1,000 will be considered. Each tender must be in multiples of \$1,000. The price offered must be expressed on the basis of 100, with not more than three decimal places, e. g., 99.125. Fractions must not be used.

Tenders will be accepted without cash deposit from incorporated banks and trust companies and from responsible and recognized dealers in investment securities. Tenders from others must be accompanied by a deposit of 10 per cent of the face amount of Treasury bills applied for, unless the tenders are accompanied by an express guaranty of payment by an incorporated bank or trust company.

Immediately after the closing hour for receipt of tenders on January 7, 1935, all tenders received at the Federal Reserve Banks or branches thereof up to the closing hour will be opened and public announcement of the acceptable prices will follow as soon as possible thereafter, probably on the following morning. The Secretary of the Treasury expressly reserves the right to reject any or all tenders or parts of tenders, and to allot less than the amount applied for, and his action in any such respect shall be final. Those submitting tenders will be advised of the acceptance or rejection thereof. Payment at the price offered for Treasury bills allotted must be made at the Federal Reserve Banks in cash or other immediately available funds on January 9, 1935.

The Treasury bills will be exempt, as to principal and interest, and any gain from the sale or other disposition thereof will also be exempt, from all taxation, except estate and inheritance taxes. No loss from the sale or other disposition of the Treasury bills shall be allowed as a deduction, or otherwise recognized, for the purposes of any tax now or hereafter imposed by the United States or any of its possessions.

Treasury Department Circular No. 418, as amended, and this notice prescribe the terms of the Treasury bills and govern the conditions of their issue. Copies of the circular may be obtained from any Federal Reserve Bank or branch thereof.

In accordance with the above announcement tenders will be received at the Securities Department of this bank (2nd floor, 33 Liberty Street, New York City) or at the Buffalo Branch of this bank (272 Main Street, Buffalo, New York) until two o'clock p.m., Eastern Standard time, on Monday, January 7, 1935.

It is requested that tenders be submitted on special form and in special envelope enclosed herewith.

Attention is invited to the fact that payment for the Treasury bills cannot be made by credit through the War Loan Deposit Account. Payment must be made in cash or other immediately available funds.

George L. Harrison,

Governor.

					No.		
		TEND	ER FO	OR 182-DA	Y TREASURY BILLS		
		Dated	January	9, 1935	Maturing July 10, 1935		
					Dated at		
То	THE FEDERAL R Fiscal Agent of New Y		States,	EW YORK,		1935	
	Pursuant to	the provision	s of Tre	easury Depar	rtment Circular No. 418, as am	nended, and to the	
pro	visions of the p	public annou	ncement	t on Januar	y 4, 1935, as issued by the	Secretary of the	
Tre	asury, the unders	igned offers to	pay		(Rate per 100)	for a total amount	
of §			(maturi	ty value) of	the Treasury bills therein describ	ped, or for any less	
amo	ount that may be	allotted, payn	nent the	refor to be m	ade at your bank in cash or other	immediately avail-	
able	funds on the da	ate stated in	the pub	lic announces	ment.		
	The Treasury	bills for which	ch tende	r is hereby i	made are to be dated January	9, 1935, and are to	
mat	ure on July 10, 1	1935.					
	This tender wa	ill be inserted	in spec	ial envelope e	entitled "Tender for Treasury bill	's."	
IM	PORTANT INST	FRUCTIONS	:				
(mat	1. No tender urity value). Also,	for less than \$1, if more than on	,000 will le price is	be considered, a offered, a separ	and each tender must be for an amount rate form must be executed at each pri	in multiples of \$1,000 ice.	
ized by h who	to make the tender,	, and the signin so authorized.	g of the If the te	form by an off	e form should be signed by an officer of the corporation will be construy a partnership, it should be signed by partnership, by	ed as a representation a member of the firm.	
the f	recognized dealers in	investment security bills applied	d for, un	Tenders from	incorporated banks and trust companie others must be accompanied by a dep s are accompanied by an express gua	osit of 10 per cent of	
mate	4. If the langu			ged in any respe	ect, which, in the opinion of the Secreta	ary of the Treasury, is	
	Payment by	y credit thre	ough N	ar Loan D	eposit Account will not be p	ermitted.	
					Before signing fill in	all required spaces.	
				Bank or Trust	Company		
				Post C	Office Address		
					State		
					Official signature required.		
	SPAC	CES BELOW A	RE FOR	THE USE O	F THE FEDERAL RESERVE BAN	K	
nined	Carded	Classified	Ledger	Acknowledged		Disposition	

Received
TENTB-173 a

Allotment

Method of Payment

Window

Amount

Mail

Custody

Date Released

Other Departments

Ву

Figured

Checked

Checked

Advised

Recorded

^{*} Price should be expressed on the basis of 100, with not more than three decimal places, e. g., 99.125. Fractions must not be used.